

## **INTRODUCTION: THE ECONOMY TODAY**

ECON 255: Principles of Economics I – Macro

**PROFESSOR:** Ed Lyell BA, MBA, PhD

**WEBSITE:** <http://www.edlyell.com>

**EMAIL:** ehlyell@adams.edu

**OFFICE PHONE:** (719) 587-7751 or leave messages at (719) 587-7161 (Dean's Office)

**OFFICE:** School of Business, Room 208, Adams State College, Alamosa, CO 81102

**CREDIT HOURS:** 3 semester hour credits

**PREREQUISITES:** None. (Economics 255 is the prerequisite for Economics 256.)

**TEXT:**

Schiller, B.R. (2003). *The economy today* (9<sup>th</sup> ed.). New York: McGraw-Hill/Irwin.

ISBN: 0-07-286978-X (The same book is required for both ECON 255 and 256.)

**COURSE DESCRIPTION:**

ECON 255 Principles of Economics I and ECON 256 Principles of Economics II:

Detailed macro/micro approach to the working of the market system including applications to problems of energy, unemployment, inflation, pollution, health, discrimination and other important issues.

ECON 255 Principles of Economics I develops an understanding on how the world's economy works and how each nation tries to control their economy.

ECON 256 Principles of Economics II is the second course and starts with an overview of economics and then focuses on microeconomics or the theories and practices of individuals and firms making decisions using economic analysis.